



Rodium Realty Ltd.
Perspective To Perfection®

August 13, 2019

To,
BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 531822

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board, at its meeting held today i.e. on August 13, 2019, has inter-alia considered and approved the following:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) together with their Limited Review Report for the first quarter ended 30th June, 2019.
2. Approved the Notice of Annual General Meeting and Corporate Governance Report.
3. Approved the date of the Annual General Meeting to be on Friday, September 27, 2019.
4. Approved the record date for the Annual General Meeting to be Friday, September 20, 2019.
5. Approved the e-voting period to be Tuesday, September 24, 2019 to Thursday, September 26, 2019.
6. Approved the Book closure date commencing from Saturday, September 21, 2019 till Friday, September 27, 2019.
7. Further, Board also discussed and considered the proposal for acquiring 100% Equity Share Capital of Ridgeline Infraprojects Private Limited in one or more tranches. Other disclosures pertaining to this acquisition, pursuant to provisions of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed to this outcome as "**Annexure C**".

The Board Meeting commenced on 4.00 p.m. and concluded on 6.30 p.m.

We request you to kindly take the same on record.

For Rodium Realty Limited


Tulsi Rajput
Company Secretary & Compliance Officer
A42122



Encl: A/a

CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636 ,Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053 ,India.

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF RODIUM REALTY
LTD FOR THE QUARTER ENDED 30TH JUNE , 2019**

To
The Board of Directors,
RODIUM REALTY LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Rodium Realty Ltd** ("the Company") for the quarter ended 30th June, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. The statement, as it relates to the quarter ended 30th June, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)

To Kan

N. KASHINATH
Partner
Mem. No. 036490
Mumbai, 13th August, 2019.
UDIN:- 19036490AAAACL9354





Rodium Properties
(Division Of Rodium Realty Ltd.)

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RODIUM REALTY LIMITED				
Regd. Office: 401, X Cube, New Link Road, Mumbai - 400053				
CIN: L85110MH1993PLC206012; Website: www.rodium.net; Email: info@rodium.net; Ph: 022-42310800 FAX: 42310855				
				Rs. Lakhs
Statement of Standalone Financial Results for the Quarter ended 30th June, 2019				
PARTICULARS	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (Before)	Unaudited	Audited
I Revenue from Operations	1,497.65	1,011.47	993.69	3,962.71
II Other Income	32.94	32.11	24.17	137.82
III Total Income (I + II)	1,530.59	1,043.58	1,017.87	4,100.53
IV Expenses				
a) Cost of materials consumed	675.33	1,259.72	1,036.30	4,377.93
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	602.97	(187.84)	110.26	(1,286.57)
c) Employee benefits expense	26.88	23.12	26.13	101.83
d) Finance costs	59.79	9.22	54.62	171.62
e) Depreciation and amortisation expense	2.57	2.84	3.19	12.08
f) Other expenses	126.34	84.25	85.66	378.93
Total expenses(IV)	1,493.88	1,191.31	1,316.16	3,755.82
V Profit before Exceptional Items and Tax (III-IV)	36.71	(147.73)	(298.29)	344.71
VI Exceptional Items	-	-	-	-
VII Profit before Tax	36.71	(147.73)	(298.29)	344.71
VIII Tax expense:				
(1) Current Tax	10.96	(16.27)	-	129.63
(2) Deferred Tax	1.15	0.24	(5.59)	(5.94)
IX Profit for the period from Continuing operations (VII - VIII)	24.60	(131.70)	(292.70)	221.02
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	0.50	1.32	0.23	1.99
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.14)	(0.37)	(0.06)	(0.55)
B(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Incometax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period / year	24.96	(130.75)	(292.53)	222.46
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	324.79	324.79	324.79	324.79
XIII Other Equity excluding Revaluation Reserve	-	-	-	938.11
XIV annualised):				
Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	0.77	(4.05)	(9.00)	6.81
Diluted (Rs. Per Share)	0.77	(4.05)	(9.00)	6.81

See accompanying Notes to the financial results

Corporate Office / Registered Office:

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Rodium Realty Ltd.

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Notes:

- (1) The above unaudited standalone financial results for the Quarter ended 30th June,2019 were reviewed and approved by the Board of Directors at its meeting held on 13th August, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July,2016.
- (3) The figures for the Quarter ended 31st March, 2019 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
- (4) The Company is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.
- (5) Effective April 1,2019, The Company has adopted IND AS - 116 - Leases. The adoption of IND AS 116 does not have any impact on standalone financial results of the company

For Rodium Realty Limited

Mr. Deepak Chheda
Chairman & Managing Director

Place: Mumbai

Date: August 13, 2019

CIN - L85110MH1993PLC206012

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LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF RODIUM REALTY LTD FOR THE QUARTER ENDED 30TH JUNE, 2019.

To
The Board of Directors,
RODIUM REALTY LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Rodium Realty Ltd** (herein after referred to as "the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and previous quarter ended 31st March 2019 as reported in these financial results have been approved by the holding Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory effective 01st April 2019.
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter ended 30th June, 2019, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes results of the following entities:

Name of the entity	Relationship
Rodium Housing Private Ltd	Wholly Owned Subsidiary (upto 16 th April, 2019)
Rodium Housing LLP	Subsidiary (from 16 th April, 2019)
81 Estates LLP	Subsidiary
Contour Developers LLP	Subsidiary
Readystage LLP	Subsidiary

5. The statement includes the interim financial results and other financial information of four subsidiaries whose interim financial results / information reflects total revenues of Rs 0.03 lakhs and total net loss after tax of Rs 1.74 lakhs for the quarter ended 30th June, 2019 which are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to our group. Our conclusion on the statement is not modified in respect of the above matter.



6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)

N. Kashinath

N. KASHINATH

Partner

Mem. No. 036490

Mumbai, 13th August, 2019.

UDIN:- 19036490AAAACM6438





Rodium Properties
(Division Of Rodium Realty Ltd.)

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RODIUM REALTY LIMITED

Regd. Office: 401, X Cube, New Link Road, Mumbai - 400053

CIN: L85110MH1993PLC206012; Website: www.rodium.net; Email: info@rodium.net; Ph: 022-42310800 FAX: 42310855

Rs.Lakhs

Statement of Consolidated Financial Results for the Quarter ended 30th June, 2019

PARTICULARS	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I Revenue from Operations	1,497.65	1,011.47	993.70	3,962.72
II Other Income	32.01	31.16	24.17	133.98
III Total Income(I + II)	1,529.66	1,042.63	1,017.87	4,096.70
IV Expenses				
a) Cost of materials consumed	675.33	1,259.72	1,036.30	4,401.13
b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	602.97	(187.84)	110.26	(1,309.77)
c) Employee benefits expense	26.88	23.12	26.13	101.83
d) Finance costs	59.79	9.22	54.62	171.62
e) Depreciation and amortisation expense	2.57	2.84	3.19	12.08
f) Other expenses	127.12	84.82	85.70	379.23
Total expenses(IV)	1,494.66	1,191.88	1,316.20	3,756.12
V Profit before Exceptional Items and Tax (III-IV)	35.00	(149.25)	(298.33)	340.58
VI Exceptional Items	-	-	-	-
VII Profit before Tax	35.00	(149.25)	(298.33)	340.58
VIII Tax expense:				
(1) Current Tax	10.96	(16.27)	-	129.63
(2) Deferred Tax	1.15	0.24	(5.59)	(5.94)
IX Profit for the period from Continuing operations (VII - VIII)	22.89	(133.22)	(292.74)	216.89
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	0.50	1.32	0.23	2.00
(ii) Incometax relating to items that will not be reclassified to profit or loss	(0.14)	(0.37)	0.06	(0.56)
B(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Incometax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the year attributable to:				
Owners of the Company	23.25	(132.27)	(292.45)	218.48
Non Controlling Interest	-	-	-	(0.15)
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	324.79	324.79	324.79	324.79
XIII Other Equity excluding Revaluation Reserve	-	-	-	924.80
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	0.72	(4.10)	(9.00)	6.68
Diluted (Rs. Per Share)	0.72	(4.10)	(9.00)	6.68

See accompanying Notes to the financial results



Signature

Corporate Office / Registered Office:-

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Notes:

- (1) The above unaudited consolidated financial results for the Quarter ended 30th June, 2019 were reviewed and approved by the Board of Directors at its meeting held on 13th August, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (3) The figures for the Quarter ended 31st March, 2019 is the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
- (4) Effective April 1, 2019, The Company has adopted IND AS - 116 - Leases. The adoption of IND AS 116 does not have any impact on consolidated financial results of the company
- (5) The group is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.

For Rodium Realty Limited

Mr. Deepak Chheda
Chairman & Managing Director

Place: Mumbai

Date: August 13, 2019

CIN - L85110MH1993PLC206012

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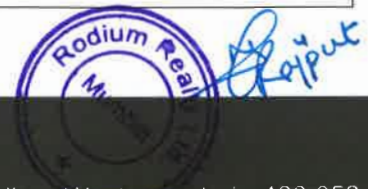
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Annexure – C

The details as required under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD4/2015 dated 09th September 2015 are given as under.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Ridgeline Infraprojects Private Limited (formerly known as Marimed Shipping(India) Private Limited (“Ridgeline”) is the Private Limited Company incorporated under the provisions of Companies Act, 1956 having its Registered Office in Mumbai. Capital Detail Authorized Share Capital: Rs. 8,50,00,000/- (85,00,000 equity shares of Rs. 10/- each) Issued, Subscribed and Paid-up Share Capital: Rs. 4,37,29,850/- (43,72,985 equity shares of Rs. 10/- each) Turnover: NIL (For the financial year ended 31.03.2019). Rent and Other Income: Rs. 30,84,745/- (For the financial year ended 31.03.2019)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Ridgeline is not a related party to Company i.e. Rodium Realty Limited (“Rodium”). The transaction will be done at "Arm's Length". The promoter/ promoter group/ group companies have no interest in the entity being acquired except to the extent of their directorship and/or shareholding in Rodium.
3.	Industry to which the entity being acquired belongs;	Infraprojects and Construction Industry.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion of the Company business.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or prior regulatory approvals are required for the acquisition.
6.	indicative time period for completion of the acquisition;	Acquisition is expected to be completed within one year of entering into the Share Purchase Agreement between the parties concerned.



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7.	nature of consideration -whether cash consideration or share swap and details of the same.	Cash Consideration.								
8.	cost of acquisition or the price at which the shares are acquired;	Cost of acquisition shall not exceed Rs.10,50,00,000/- in any case, the same is subject to due diligence of Ridgeline.								
9.	percentage of shareholding / control acquired and / or number of shares acquired;	100% of equity shares of Ridgeline.								
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Ridgeline Infraprojects Private Limited (“Ridgeline”) is a Private Limited Company incorporated on 19/01/2006 under the provisions of Companies Act, 1956 having its Registered Office in Mumbai.</p> <p>Ridgeline is engaged in the business of builders, developers, constructors, reconstructors, contractors, subcontractors, government or semi-government contractors, engineers, designers, alterars, improvers, repairers, in the real estate construction business.</p> <p>Capital Detail:</p> <p>Authorized Share Capital: Rs. 8,50,00,000/- (85,00,000 equity shares of Rs. 10/- each)</p> <p>Issued, Subscribed and Paid-up Share Capital: Rs. 4,37,29,850/- (43,72,985 equity shares of Rs. 10/- each)</p> <p>Turnover:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>2018-2019</td> <td>Rs. 30,84,745/-</td> </tr> <tr> <td>2017-2018</td> <td>Rs. 34,09,854/-</td> </tr> <tr> <td>2016-2017</td> <td>Rs. 29,82,633/-</td> </tr> </tbody> </table>	Financial Year	Turnover (in Rs.)	2018-2019	Rs. 30,84,745/-	2017-2018	Rs. 34,09,854/-	2016-2017	Rs. 29,82,633/-
Financial Year	Turnover (in Rs.)									
2018-2019	Rs. 30,84,745/-									
2017-2018	Rs. 34,09,854/-									
2016-2017	Rs. 29,82,633/-									



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