



**Rodium Realty Ltd.**

**Perspective To Perfection®**

February 12, 2021

To,  
BSE Limited,  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Scrip Code: 531822;  
Scrip Name: Rodium

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 12, 2021.**

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 12<sup>th</sup> February 2021, inter-alia transacted the following business(es):-

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) together with their Limited Review Report thereon, for third quarter and nine months ended on 31<sup>st</sup> December, 2020.

Accordingly, please find enclosed herewith Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 along with the Limited Review Report thereon as **Annexure I** and Unaudited Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 along with the Limited Review Report thereon as **Annexure II**.

2. With reference to our earlier letter dated 07.11.2020 and 12.11.2020, during the Board meeting held today, Mr. Shailesh Damji Shah (DIN: 01230174) submitted his resignation letter from the post of Whole-Time Executive Director of the Company with effect from close of business hours of 12<sup>th</sup> February, 2021, due to health and personal reason. The Board of Directors considered, discussed and accepted the same and appreciated the valuable services rendered by him during his tenure as a Whole-Time Executive Director of the Company.

Details required pursuant to Regulation 30 & Para A of Part A of Schedule III of the SEBI Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure III**.



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from February 15, 2021 for the Directors and Key Managerial Personnel /Designated Employees and Officers of the Company.

The information contained in this intimation is also available on the website of the Company i.e. ([www.rodium.net](http://www.rodium.net)).

The Board Meeting commenced on 4.00 p.m. and concluded on 5:30 p.m.

We request you to kindly take the same on record.

For Rodium Realty Limited

*Tulsi Rajput*



**Tulsi Rajput**  
**Company Secretary & Compliance Officer**  
**A42122**

**Encl:** *As above*

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE  
FINANCIAL RESULTS OF RODIUM REALTY LIMITED FOR THE QUARTER AND NINE  
MONTHS ENDED DECEMBER 31, 2020**

To  
The Board of Directors,  
Rodium Realty Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Rodium Realty Limited ("the Company") for the quarter and nine months ended December 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES  
Chartered Accountants  
FRN 101174W

  
(SHIVRATAN AGARWAL)  
Partner

M. No. 104180

UDIN: 21104180AAAABW6347  
Mumbai,

Date: February 12, 2021





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**RODIUM REALTY LIMITED**

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2020

(Rs. in Lacs) Except EPS

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2020) Unaudited	(30/09/2020) Unaudited	(31/12/2019) Unaudited	(31/12/2020) Unaudited	(31/12/2019) Unaudited	(31/03/2020) Audited
1	Revenue from operations (gross)	432.61	0.98	639.16	628.62	2,840.00	3,785.46
2	Other Income	97.70	41.57	33.05	195.99	181.26	207.32
3	<b>Total revenue (1+2)</b>	<b>530.31</b>	<b>42.55</b>	<b>672.21</b>	<b>824.61</b>	<b>3,021.26</b>	<b>3,992.78</b>
4	<b>Expenses</b>						
	(a) Cost of Development and Construction	187.51	132.58	246.65	418.63	1,239.48	1,456.61
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	104.29	(132.58)	219.05	37.85	1,004.33	1,442.11
	(c) Employee benefits expenses	20.72	14.48	26.72	53.16	74.15	100.05
	(d) Finance Costs	83.83	80.23	98.38	240.38	251.11	331.66
	(e) Depreciation and amortisation expense	0.44	2.60	2.99	5.61	8.47	11.49
	(f) Other expenditure	102.44	68.28	102.34	263.16	479.71	628.98
	<b>Total Expenses</b>	<b>499.23</b>	<b>165.59</b>	<b>696.13</b>	<b>1,018.79</b>	<b>3,057.25</b>	<b>3,970.90</b>
	<b>Profit from Ordinary Activities before tax (3-4)</b>	<b>31.08</b>	<b>(123.04)</b>	<b>(23.92)</b>	<b>(194.18)</b>	<b>(35.99)</b>	<b>21.88</b>
5	Exceptional items				-		
6	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>31.08</b>	<b>(123.04)</b>	<b>(23.92)</b>	<b>(194.18)</b>	<b>(35.99)</b>	<b>21.88</b>
8	<b>Tax Expense :</b>						
	(1) Current Tax	-	-	-	-	-	18.58
	(2) Deferred Tax	31.05	(71.29)	0.70	(27.54)	5.76	(1.51)
	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>0.03</b>	<b>(51.75)</b>	<b>(24.62)</b>	<b>(166.64)</b>	<b>(41.75)</b>	<b>4.81</b>
9	<b>Other comprehensive income (OCI)</b>						
	(a) The items that will not be reclassified to profit or loss.	1.60	1.61	0.50	4.81	1.50	6.42
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.40)	(0.41)	(0.14)	(1.21)	(0.42)	(1.47)
	<b>Total comprehensive income for the period.</b>	<b>1.23</b>	<b>(50.55)</b>	<b>(24.26)</b>	<b>(163.04)</b>	<b>(40.67)</b>	<b>9.76</b>
11	Paid-up equity share capital (face value of Rs.10/-)	324.79	324.79	324.79	324.79	324.79	324.79
12	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020						1,259.05
13	<b>Earnings Per Share (EPS)</b>						
	Basic	0.01	(1.59)	(0.76)	(5.13)	(1.29)	0.15
	Diluted	0.01	(1.59)	(0.76)	(5.13)	(1.29)	0.15



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**Notes:**

- (1) The above unaudited standalone financial results for the Quarter and nine months ended 31<sup>st</sup> December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (3) The Company is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.
- (4) The Company's operations were impacted by the COVID-19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- (5) The figures for the previous periods have been regrouped wherever necessary.

**For Rodium Realty Limited**

**Deepak Chheda**  
**Chairman & Managing Director**

**Place: Mumbai**

**Date: 12/02/2021**

CIN - L85110MH1993PLC206012

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS OF RODIUM REALTY LIMITED FOR THE QUARTER AND NINE  
MONTHS ENDED DECEMBER 31, 2020**

To  
The Board of Directors,  
Rodium Realty Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rodium Realty Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter and nine months ended December 31, 2020, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The statements include the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Rodium Realty Limited	Holding Company
Rodium Housing LLP	Subsidiary
81 Estates LLP	Subsidiary
Contour Developers LLP	Subsidiary
Readystage LLP	Subsidiary
Fluid Realty LLP	Subsidiary
Xperia Realty LLP	Subsidiary



5. The statement includes the interim financial results and other financial information of six subsidiaries whose interim financial results/information reflects Group's share of total revenues of Rs. Nil and Rs. Nil, Group's share of net loss after tax of Rs. 2278 and Rs. 2980 and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the Quarter ended December 31, 2020 and for the period April 01, 2020 to December 31, 2020 respectively, which have not been reviewed. These interim financial results and other financial information have been certified by the management of Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCA AND ASSOCIATES**  
Chartered Accountants  
FRN 101174W



**(SHIVRATAN AGARWAL)**

Partner

M. No. 104180

UDIN: 21104180AAAABX6358

Mumbai,

Date: February 12, 2021





Rodium Realty Ltd.

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RODIUM REALTY LIMITED							
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2020							
(Rs. in Lacs) Except EPS							
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (gross)	432.61	0.98	639.16	628.62	2,840.00	3,785.46
2	Other Income	96.74	40.61	32.19	193.11	178.49	203.58
3	<b>Total revenue (1+2)</b>	<b>529.35</b>	<b>41.59</b>	<b>671.35</b>	<b>821.73</b>	<b>3,018.49</b>	<b>3,989.04</b>
4	<b>Expenses</b>						
	(a) Cost of Development and Construction	187.51	265.08	270.45	551.13	1,279.05	1,520.90
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	104.29	(265.86)	192.35	(95.42)	964.76	1,377.82
	(c) Employee benefits expenses	20.72	14.48	26.72	53.16	74.15	100.05
	(d) Finance Costs	85.75	78.31	100.31	240.38	251.12	331.67
	(e) Depreciation and amortisation expense	0.44	2.60	2.99	5.61	8.47	11.49
	(f) Other expenditure	102.45	69.61	105.57	264.49	466.74	616.21
	<b>Total Expenses</b>	<b>501.16</b>	<b>164.22</b>	<b>698.39</b>	<b>1,019.35</b>	<b>3,044.29</b>	<b>3,958.15</b>
	<b>Profit from Ordinary Activities before tax (3-4)</b>	<b>28.19</b>	<b>(122.62)</b>	<b>(27.04)</b>	<b>(197.62)</b>	<b>(25.80)</b>	<b>30.90</b>
5	Exceptional items			-		-	
7	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>28.19</b>	<b>(122.62)</b>	<b>(27.04)</b>	<b>(197.62)</b>	<b>(25.80)</b>	<b>30.90</b>
8	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	-	-	-	18.58
	(2) Deferred Tax	31.05	(71.29)	0.70	(27.54)	5.76	(1.51)
	<b>Net Profit from Ordinary Activities after tax (7-8)</b>	<b>(2.86)</b>	<b>(51.34)</b>	<b>(27.74)</b>	<b>(170.08)</b>	<b>(31.56)</b>	<b>13.83</b>
10	<b>Other comprehensive income (OCI)</b>						
	(a) The items that will not be reclassified to profit or loss.	1.60	1.61	0.50	4.81	1.50	6.42
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.40)	(0.41)	(0.14)	(1.21)	(0.42)	(1.47)
11	<b>Total Comprehensive Income for the year attributable to:</b>						
	Owners of the Group	(1.66)	(50.13)	(27.37)	(166.48)	(30.45)	18.80
	Non Controlling Interest	(0.00)	(0.00)	(0.02)	(0.00)	(0.03)	(0.02)
	<b>Total comprehensive income for the period.</b>	<b>(1.66)</b>	<b>(50.13)</b>	<b>(27.38)</b>	<b>(166.48)</b>	<b>(30.48)</b>	<b>18.78</b>
12	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	<b>324.79</b>	<b>324.79</b>	<b>324.79</b>	<b>324.79</b>	<b>324.79</b>	<b>324.79</b>
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020						1,254.78
15	<b>Earnings Per Share (EPS)</b>						
	<b>Basic</b>	<b>(0.09)</b>	<b>(1.58)</b>	<b>(0.85)</b>	<b>(5.24)</b>	<b>(0.97)</b>	<b>0.43</b>
	<b>Diluted</b>	<b>(0.09)</b>	<b>(1.58)</b>	<b>(0.85)</b>	<b>(5.24)</b>	<b>(0.97)</b>	<b>0.43</b>

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**Notes:**

- (1) The above unaudited consolidated financial results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (3) The group is engaged interalia in the construction, development and other related activities. These in the context of IND AS -108 Operating Segment are considered to constitute one single primary segment.
- (4) The Group's operations were impacted by the COVID 19 pandemic. In preparation of these results, the Group has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Group has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.
- (5) The figures for the previous periods have been regrouped wherever necessary.

**For Rodium Realty Limited**

Handwritten signature of Deepak Chheda over a circular blue stamp of Rodium Realty Limited, Mumbai.

**Deepak Chheda**  
**Chairman & Managing Director**

**Place: Mumbai**

**Date: 12/02/2021**

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**The information required under Regulation 30 & Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	<b>Name of Director/Key Managerial Personnel</b>	Mr. Shailesh Damji Shah
2.	<b>Reason for Change viz. appointment, resignation, removal, death or otherwise.</b>	Resignation due to health and personal reasons
3.	<b>Date of appointment/ cessation (as applicable) &amp; term of appointment.</b>	With effect from February 12, 2021.
4.	<b>Brief Profile (In case of appointment)</b>	N.A.
5.	<b>Disclosure of relationship between directors (In case of appointment of Director)</b>	N.A.



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