

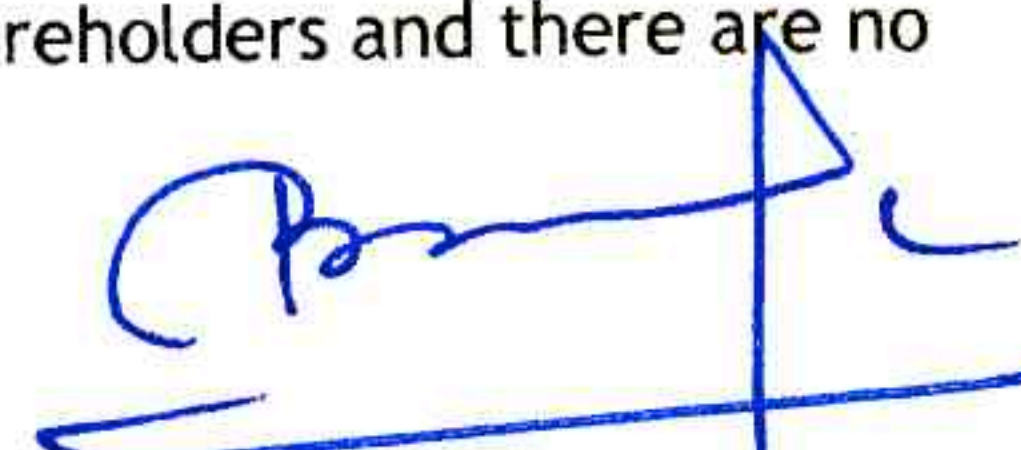
VISHAL COTSPIN LIMITED

Security Code 531822				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008				
(Rs In Lakhs)				
SI No	Particulars	Quarter Ended		12 months Ended
		UNAUDITED	UNAUDITED	AUDITED
		30.06.2008	30.06.2007	31.03.2008
1	Sales	0.00	219.41	232.39
2	Other Income	23.31	24.50	223.74
3	Increase/(Decrease) in stock in trade	0.00	(59.90)	(95.51)
	Total Income (A)	23.31	184.01	360.62
4	Expenditure			
	a) Consumption of Raw Materials	0.00	162.18	144.74
	b) Packing Materials	0.00	4.23	13.83
	c) Staff Cost (Including Wages)	0.00	28.14	111.37
	d) Power & Fuel	0.00	40.81	130.61
	e) Stores & Spares	0.00	9.05	38.90
	f) Administrative Expenses	19.39	15.33	54.02
	g) Selling & Distribution Expenses	0.00	4.40	7.77
	Total Expenditure (B)	19.39	264.14	501.24
5	Gross profit (+) / Loss (-) (A-B)	3.92	(80.13)	(140.62)
6	Interest	2.53	3.94	47.11
7	Depreciation & Misc. Exp. W/O	21.05	20.51	84.10
8	Profit (+) / Loss (-) before tax(4-5-6)	(19.66)	(104.58)	(271.83)
9	Provision for taxation:-			
	a) Fringe Benefit Tax	0.03	0.09	0.63
	b) Current Tax			
	c) Deferred Tax			
10	Net profit (+) /Loss(-) (5-6-7)	(19.69)	(104.67)	(272.46)
11	Paid up equity share capital			
	Face value Rs.10/- per share	324.79	324.79	324.79
12	Share Forfeiture account	19.71	19.71	19.71
13	Reserve excluding revaluation reserves (Subsidy)			
14	EPS- Basic & Diluted	0.61	-0.31	-8.39
15	Aggregate of Non-Promoters share holding			
	- No. of Shares	1052500	2104700	1052000
	- Percentage of share holding	32.40%	32.40%	32.39%

Notes:

- The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 31.07.2008 and is subject to Limited Review by Company's Statutory Auditors.
- Figures for the Previous period i.e., Q.E. 30.06.2007 are based on Limited Review Report of Statutory Auditors.
- The operations of the company are under a single broad Segment "Textile Intermediary Products". These in context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single primary segment.
- During the Quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and end of the Quarter.

Place : Bangalore
Date : 31.07.2008


 Balkishan Boob
 Chairman & Managing Director

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