



VISHAL COTSPIN LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2008

(Rs In Lakhs)

SI No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Audited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations	-	11.61	-	231.02	232.39
2	Other Income	26.4	59.61	49.71	84.11	223.74
3	Total Income (1+2)	26.4	71.22	49.71	315.13	456.13
4	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	-	32.74	-	92.64	95.51
	b) Consumption of Raw Materials	-	-12.94	-	149.24	144.74
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employee Cost	5.47	35.20	11.73	63.34	111.37
	e) Depreciation	8.05	24.56	29.10	45.07	84.10
	f) Power Charges	-	37.71	8.72	78.52	130.61
	g) Stores/Spares Consumed	-	22.47	0.10	31.52	38.90
	h) Other Expenditure	14.25	18.82	18.56	42.78	75.62
	Total	27.77	158.56	68.21	503.11	680.85
5	Interest	0.20	21.98	2.73	25.92	47.11
6	Exceptional Items					
7	Gross profit (+) / Loss (-) from Ordinary Activities before tax(3)- (4+5+6)	(1.57)	(109.32)	(21.23)	(213.90)	(271.83)
8	Tax Expense - Fringe Benefit Tax		0.56	0.03	0.65	0.63
9	Net profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(1.57)	(109.88)	(21.26)	(214.55)	(272.46)
10	Extraordinary items (net of tax Expenses Rs. _____)					
11	Net profit (+) / Loss (-) for the period (9-10)	(1.57)	(109.88)	(21.26)	(214.55)	(272.46)
12	Paid up equity share capital					
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79	324.79
13	Reserve excluding revaluation					
	Reserves as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00
14	Share Forfeiture account	19.71	19.71	19.71	19.71	19.71
15	EPS- Basic & Diluted	-0.05	-3.38	-0.65	-6.61	-8.39
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
16	Aggregate of Non-Promoters share holding					
	- No. of Shares	1052350.00	1079500.00	1052350.00	1079500.00	1052350.00
	- Percentage of share holding	32.40%	32.40%	32.40%	32.40%	32.40%

Notes:

- 1 The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 30.07.2007 and is subject to Limited Review by Company's Statutory Auditors.
- 2 Figures for the Previous period i.e., Q.E. 30.09.2008 are based on Limited Review Report of Statutory Auditors.
- 3 The operations of the company are under a single broad Segment "Textile Intermediary Products". These in context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single primary segment.
- 4 During the Quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and end of the Quarter.
- 5 During the Quarter, the Company has come out from the purview of BIFR and the company is no more sick company as per the order dated 15.09.08.
- 6 Figures for the Previous periods have been regrouped/rearranged wherever necessary.

Place : Bangalore
Date : 30.01.2009

Balkishan Boob
Chairman & Managing Director