

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
RODIUM REALTY LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Rodium Realty Ltd** ("the Company") for the quarter and nine months ended 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)



N. KASHINATH
Partner

Mem. No. 036490

Mumbai, 14th February, 2019





Rodium Realty Ltd.
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RODIUM REALTY LIMITED
Unaudited Financial Results for the quarter and nine months ended 31 December 2018

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	3 months	Corresponding 3	Previous	Nine Months Ended		Year Ended
		ended	months ended	Quarter ended	(31/12/2018)	(31/12/2017)	(31/03/2018)
		(31/12/2018)	(31/12/2017)	(30/09/2018)	Unaudited	Unaudited	Audited
1	Revenue from operations (gross)	999.59	750.87	957.97	2,951.25	1,590.16	2,901.94
2	Other Income	33.28	52.48	48.26	105.71	149.61	189.30
3	Total revenue (1+2)	1,032.87	803.35	1,006.23	3,056.96	1,739.76	3,091.24
4	Expenses						
	(a) Cost of Development and Construction	1,001.15	726.87	1,080.77	3,118.21	2,360.42	3,527.32
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	(237.89)	(168.02)	(971.11)	(1,098.73)	(1,053.64)	(1,130.80)
	(c) Employee benefits expenses	25.27	24.08	26.87	78.72	70.51	103.58
	(d) Finance Costs	51.81	11.96	55.97	162.40	154.67	179.88
	(e) Depreciation and amortisation expense	2.93	3.14	3.12	9.24	8.74	11.94
	(f) Other expenditure	92.46	114.29	116.55	294.68	276.93	328.05
	Total Expenses	935.73	712.32	312.17	2,564.52	1,817.64	3,019.98
5	Profit from Ordinary Activities before tax (3-4)	97.15	91.03	694.06	492.45	(77.88)	71.27
6	Exceptional items	-	-	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	97.15	91.03	694.06	492.45	(77.88)	71.27
8	Tax Expense (including deferred tax & Earlier year adjustment)	26.13	27.71	113.45	139.52	7.87	40.31
9	Net Profit from Ordinary Activities after tax (7-8)	71.02	63.32	580.61	352.93	(85.75)	30.95
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	0.23	(1.71)	0.23	0.68	(5.12)	0.91
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.06)	0.53	(0.06)	(0.19)	1.59	(0.25)
11	Total comprehensive income for the period.	71.18	62.14	580.77	353.41	(89.28)	31.61
12	Paid-up equity share capital (face value of Rs.10/-)	324.79	324.79	324.79	324.79	324.79	324.79
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2018						746.92
14	Earnings Per Share (EPS)						
	Basic	2.19	1.95	17.88	10.87	(2.64)	0.95
	Diluted	2.19	1.95	17.88	10.87	(2.64)	0.95

CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

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Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2019.
2. The Company's business activity falls within a single primary business segment viz. "Real Estate".
3. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS),prescribed u/s 133 of the companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
4. Effective 1st April 2018,the company has adopted Ind - AS 115 revenue from contracts with customers. The application of Ind-AS155 did not have any material impact on the financial results of the company.
5. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 31 December 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
6. There has been an increase in development potential in the projects currently under development by the Company, which has led to reallocation of cost over the entire project, leading to an increase in the profit for the quarter ended 30th September, 2018.
7. Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For Rodium Realty Limited

Deepak Chheda
Managing Director
DIN : 00419447



Place: Mumbai

Date: 14.02.2019

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