

**"LIMITED REVIEW" REPORT ON THE STANDALONE FINANCIAL RESULTS OF RODIUM
REALTY LTD FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019**

Independent Auditor's Review Report

To,
The Board of Directors,
Rodium Realty Limited.
Mumbai.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Rodium Realty Limited ("the Company") for the quarter and half year ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter and half year ended 30th September, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note 4 of the Statement which states that the statements of cash flows for the corresponding six months ended 30th September, 2018, as reported in the accompanying Statement has been approved by the Company's Board of Directors, but have not been subjected to review.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. M. NISSIM & CO
Chartered Accountants
(Firm Regn. No. 107122W)



(N. Kashinath)

Partner

Mem. No.: 036490

UDIN: 19036490AAAA1E4715

Date: 13th November, 2019

Place: Mumbai





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RODIUM REALTY LIMITED							
Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2019							
(Rs. in Lacs) Except EPS							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(30/09/2019) Unaudited	(30/06/2019) Unaudited	(30/09/2018) Unaudited	(30/09/2019) Unaudited	(30/09/2018) Unaudited	(31/03/2019) Audited
1	Revenue from operations (gross)	703.19	1497.65	957.97	2,200.84	1,951.66	3,962.71
2	Other Income	115.27	32.94	48.26	148.21	72.43	137.82
3	Total revenue (1+2)	818.46	1,530.59	1,006.23	2,349.05	2,024.09	4,100.53
4	Expenses						
	(a) Cost of Development and Construction	317.49	675.33	1,080.76	992.82	2,117.06	4,377.93
	(b) Changes in inventories of finished goods and work in progress & stock in trade.	182.31	602.97	(971.11)	785.28	(860.85)	(1,286.57)
	(c) Employee benefits expenses	20.54	26.88	26.87	47.42	53.00	101.83
	(d) Finance Costs	92.93	59.79	55.97	152.72	110.59	171.62
	(e) Depreciation and amortisation expense	2.91	2.57	3.12	5.48	6.31	12.08
	(f) Other expenditure	251.03	126.34	116.55	377.37	202.21	378.93
	Total Expenses	867.21	1,493.88	312.16	2,361.09	1,628.32	3,755.82
	Profit from Ordinary Activities before tax (3-4)	(48.75)	36.71	694.07	(12.04)	395.77	344.71
5	Exceptional items			-			-
6							
7	Profit from Ordinary Activities before tax (5-6)	(48.75)	36.71	694.07	(12.04)	395.77	344.71
8	Tax Expense (including deferred tax & Earlier year adjustment)	(7.05)	12.11	113.45	5.06	107.86	123.69
	(1) Current Tax	(10.96)	10.96	119.04	-	114.69	129.63
	(2) Deferred Tax	3.91	1.15	(5.59)	5.06	(6.83)	(5.94)
	Net Profit from Ordinary Activities after tax (7-8)	(41.70)	24.60	580.62	(17.10)	287.91	221.02
9							
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	0.50	0.50	0.23	1.00	0.45	1.99
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.14)	(0.14)	(0.06)	(0.28)	(0.13)	(0.55)
	Total comprehensive income for the period.	(41.34)	24.96	580.79	(16.38)	288.23	222.46
11	Paid-up equity share capital (face value of Rs.10/-)	324.79	324.79	324.79	324.79	324.79	324.79
12	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2018						938.11
13							
14	Earnings Per Share (EPS)						
	Basic	(1.28)	0.76	17.88	(0.53)	8.86	6.81
	Diluted	(1.28)	0.76	17.88	(0.53)	8.86	6.81



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CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India
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Notes:

- (1) The above unaudited standalone financial results for the Quarter and Half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- (2) These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- (3) The Company is engaged inter alia in the construction, development and other related activities. These in the context of IND AS - 108 Operating Segment are considered to constitute one primary segment.
- (4) The Standalone Cash Flow Statement for the half year ended 30th September, 2018 is approved by the Board of Directors of the Company and has not been subjected to Limited Review by the Statutory Auditors.
- (5) Effective April 1, 2019, The Company has adopted IND AS - 116 - Leases. The adoption of IND AS 116 does not have any impact on standalone financial results of the Company.
- (6) Pursuant to the Taxation Laws (Amendment) Ordinance, 2019 issued on 20th September, 2019, Corporate Assesses have been given the option to apply lower income tax rate with effect from 1st April, 2019, subject to certain conditions specified therein. The company is in the process of evaluating the impact of availment of the said option and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and the period ended 30th September, 2019 and the consequent impact on the deferred tax as of that date.
- (7) During the quarter ending 30th September 2019, The Company has reversed the input tax credit amounting to Rs.118.67 Lakhs availed for the unsold units and non-completed units post 1st April 2019. This is in consequent to changes in Goods and Service Tax laws with regards to Real estate development where the Company had to reverse the input tax credit availed by 30th September, 2019.
- (8) The figures for the previous periods have been regrouped wherever necessary.

For Rodium Realty Limited

Deepak Chheda
Managing Director
DIN: 00419447



Place

Date: 13.11.2019

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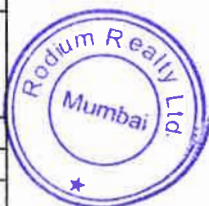
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Standalone Statement of Assets and Liabilities		(Rs. in Lacs)
Particulars	30th September 2019	31st March 2019
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	15.87	15.71
Other Intangible Assets	0.67	0.58
Financial Assets;		
- Investments	317.48	256.88
- Others financial assets	-	1,223.65
Deferred Tax Assets (Net)	6.44	11.78
Other non-current assets	14.13	10.00
Current Assets		
Inventories	7,358.97	8,144.24
Financial Assets;		
- Investments	437.62	158.21
- Trade Receivables	1,781.36	254.42
- Cash and cash Equivalents	117.93	92.62
- Bank balances other than cash and cash equivalents	1,365.81	71.56
- Loans	202.54	200.82
- Others financial assets	85.12	82.40
Current Tax Assets (Net)	55.54	42.65
Other current assets	333.91	2,872.60
TOTAL ASSETS	12,093.40	13,438.13
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	344.50	344.50
Other Equity	882.57	938.11
Total Equity	1,227.07	1,282.61
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	3,592.14	2,961.93
Provisions	42.88	37.25
Current Liabilities		
Financial Liabilities		
- Borrowings	6,186.60	6,268.23
- Trade Payables	-	
(A) total outstanding dues of micro enterprises and small enterprises; and	14.50	25.85
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	187.14	675.79
- Other Financial Liabilities	34.35	1,681.77
Other Current Liabilities	789.09	501.69
Provisions	19.63	3.00
Current Tax Liabilities (Net)	-	-
Total Liabilities	10,866.33	12,155.52
TOTAL EQUITY AND LIABILITIES	12,093.40	13,438.13



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RODIUM REALTY LIMITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019			
Particulars	Half Year ended 30th September		(In Rs 'Lacs)
	2019	2018	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX	(12.04)		395.76
Adjustment for :			
Depreciation	5.48	6.31	
Finance Cost	152.72	110.59	
Interest Income	(59.92)	(58.16)	
Dividend Income	(0.64)	(1.68)	
Remeasurements of Defined benefit plans	1.00		
Fair Value changes in Investments	(9.80)		
Loss / (Gain) on Sale of Investments	(1.57)	(12.58)	44.49
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	75.24		440.25
Trade receivables	(1,526.94)	(383.45)	
Other Financial assets	1,220.93	(8.24)	
Other Current Assets	2,534.56	14.32	
Inventories	785.28	(860.85)	
Trade Payable	(500.00)	(528.57)	
Provisions	22.25	81.68	
Other Current Financial Liabilities	287.40	493.70	
Other Financial liabilities	(1,647.42)	(347.88)	(1,539.28)
CASH GENERATED FROM OPERATIONS	1,251.29		(1,099.03)
Direct Taxes paid	(12.89)		(126.01)
NET CASH FROM OPERATING ACTIVITIES	1,238.40		(1,225.04)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(5.73)		
Investments made	(60.60)	(16.55)	
Proceeds from sale of Investments	11.37	12.58	
Loans (Financial assets)	(1.71)	(4.40)	
Fixed Deposits with Banks	(1,294.25)	(19.12)	
Interest Income	59.92	58.16	
Dividend income	0.64	1.68	
NET CASH USED IN INVESTING ACTIVITIES	(1,290.38)		32.35
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	(81.63)	9.42	
Proceeds from Borrowings	630.21	1,639.48	
Interest paid	(152.72)	(110.59)	
Dividend and Corporate Dividend Tax	(39.16)		
NET CASH FROM FINANCING ACTIVITIES	356.70		1,538.31
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	304.72		345.61
OPENING BALANCE CASH AND CASH EQUIVALENTS	250.84		333.51
Cash & Cash Equivalents	92.62		190.51
Current Investments	158.21		143.00
CLOSING BALANCE CASH AND CASH EQUIVALENTS	555.56		679.12
Cash & Cash Equivalents	117.93		244.85
Current Investments	437.62		434.28

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