

STATEMENTS OF ASSETS AND LIABILITIES

of 81 ESTATE LLP

AS AT

AS AT MARCH 31, 2020

| | SCH. | AS AT 31.03.2020 (Rs.) | AS AT 31.03.2019 (Rs.) |
|-----------------------------------------------|------|------------------------------|------------------------------|
| I. <u>CONTRIBUTION AND LIABILITIES</u> | | | |
| (1) Partner's Funds | | | |
| (a) Contribution | 1 | 100,000 | 100,000 |
| (b) Current Capital | 2 | 14,285,596 | 13,391,726 |
| (2) Liabilities | | | |
| (a) Creditors/Advance from Customers | 3 | 230,076 | 126,796 |
| (c) Other Liabilities | 3 | 57,554 | 40,057 |
| | | 14,673,226 | 13,658,579 |
| II. <u>ASSETS</u> | | | |
| (a) Capital Work In Progress | 4 | 13,250,589 | 11,571,899 |
| (c) Cash and Cash Equivalents | 5 | 650,433 | 1,317,176 |
| (d) Other Assets | 6 | 772,204 | 769,504 |
| | | 14,673,226 | 13,658,579 |
| Notes to Accounts | 7 | | - |

The schedules and Notes to Accounts referred to above form an integral part of accounts.

**FOR AND ON BEHALF OF
81 ESTATE LLP**



Deepak Chheda
Deepak Chheda
(DESIGNATED PARTNER)
DIN:00419447

Harish Nisar
Harish Nisar
(DESIGNATED PARTNER)
DIN:02716666

PLACE : **MUMBAI**
DATED : **26th June , 2020**

STATEMENTS OF INCOME AND EXPENDITURE
of 81 ESTATE LLP
FOR THE PERIOD ENDED 31ST MARCH, 2020

| PARTICULARS | SCH. | 01/04/2019 TO 31-03-20 (Rs.) | 01/04/2018 TO 31/3/2019 (Rs.) |
|---------------------------------------------------------|------|------------------------------------|-------------------------------------|
| I. INCOME | | | |
| Turnover | | - | - |
| Other Income | | 14,625 | - |
| Cost of Capital Work In Progress | | 1,678,690 | 9,252,287 |
| | | 1,693,315 | 9,252,287 |
| II. EXPENSES | | | |
| Work in Progress | | | |
| Payment towards Land Cost | | - | 4,059,000 |
| Other cost incurred for Project | | 1,678,264 | 5,191,390 |
| Administration Expenses | | 426 | 1,897 |
| Financial Expenses | | 1,160 | - |
| | | 1,679,850 | 9,252,287 |
| Profit/(Loss) before Depreciation and Write Offs | | 13,465 | - |
| Less: Depreciation | | - | - |
| Less: Preliminary Expenses written off | | - | - |
| Profit/(Loss) before Tax | | 13,465 | - |
| Provision for Tax | | - | - |
| Current Tax | | - | - |
| Profit/(Loss) after Tax | | 13,465 | - |
| Profit/(Loss) Transferred to Partners | | 13,465.00 | - |
| Deepak Chheda | | 67.33 | - |
| Harish Nisar | | 67.33 | - |
| Rodium Realty Ltd | | 13,330.35 | - |
| | | - | - |

Notes to Accounts

7

The schedules and Notes to Accounts referred to above form an integral part of accounts.

FOR AND ON BEHALF OF
81 ESTATE LLP



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(DESIGNATED PARTNER)
DIN:00419447

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PLACE : **MUMBAI**
DATED : **26th June , 2020**

81 ESTATE LLP
SCHEDULES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH, 2020

| | AS AT 31.03.2020 (Rs.) | AS AT 31.03.2019 (Rs.) |
|---------------------------------------------|------------------------------|------------------------------|
| Schedule-1: Contribution by Partners | | |
| Obligation: | | |
| Deepak Chheda | 500 | 500 |
| Harish Nisar | 500 | 500 |
| Rodium Realty Limited | 99,000 | 99,000 |
| | - | - |
| | <u>100,000</u> | <u>100,000</u> |

Schedule-2: Current Capital Account

| <u>PARTICULARS</u> | <u>Deepak Chheda</u> | <u>Harish Nisar</u> | <u>Rodium Realty Limited</u> |
|------------------------------------|----------------------|---------------------|------------------------------|
| BALANCE AS PER LAST YEAR | 1,600,000 | 1,250,000 | 10,541,726 |
| ADD: CAPITAL INTRODUCED | - | - | 880,405 |
| INTEREST ON PARTNERS FIXED CAPITAL | - | - | - |
| PROFIT FOR THE YEAR | 67.33 | 67.33 | 13,330.35 |
| LESS WITHDRAWALS | - | - | - |
| FIRM TAX | - | - | - |
| | <u>1,600,067</u> | <u>1,250,067</u> | <u>11,435,461</u> |

| | AS AT 31.03.2020 (Rs.) | AS AT 31.03.2019 (Rs.) |
|--------------------------------------|------------------------------|------------------------------|
| Schedule-3: Other Liabilities | | |
| Profession Tax Payable | 5,400 | 3,300 |
| Salary Payable | - | 35,853 |
| TDS Payable | 52,154 | 196,075 |
| Creditors | 230,076 | 228,060 |
| | <u>57,554</u> | <u>463,288</u> |

Schedule-4: Project Work In Progress

| | | |
|--------------------------|-------------------|-------------------|
| Project Work in Progress | 13,250,589 | 11,571,899 |
| | <u>13,250,589</u> | <u>11,571,899</u> |

Schedule-5: Cash & Cash Equivalents

| | | |
|--------------------|----------------|---------------|
| Balance with Banks | | |
| IOB | 308,087 | 22,318 |
| Cash | 342,346 | 16,702 |
| | <u>650,433</u> | <u>39,020</u> |

Schedule-6: Other Assets

| | | |
|------------------------------|----------------|----------------|
| GST Credit | 272,204 | 225,221 |
| Rodium Realty & Construction | 500,000 | 500,000 |
| | <u>772,204</u> | <u>725,221</u> |



81 ESTATE LLP

Schedule- 7: Notes to Accounts

ACCT.YEAR: 2019-2

1 Significant Accounting Policies :

A GENERAL :

- i) The Accounts have been prepared on historical cost basis.
- ii) All revenues and expenses are accounted on accrual basis, except to the extent stated below.
 - a) Travelling expenses, Office expenses, Repairs & Maintenance, etc. are accounted as when paid.
 - b) Liability for Income Tax is accounted when paid.
 - c) Discount, rebates and accounts written off are accounted when amounts are actually written off.

B FIXED ASSETS AND DEPRECIATION :

- i) Fixed Assets in the financial statement are shown at their written down value.
- ii) The firm is providing depreciation on its Fixed Assets in the manner and at the rates prescribed under the

C. SUNDRY DEBTORS, LOANS AND ADVANCES:

Sundry debtors, Loans and Advances are stated at the value if realised in the ordinary course of business. Irrecoverable amounts, if any are accounted an/or provided for as per management's judgement or only final settlement of accounts with the parties.


D. CONTINGENT LIABILITIES :

- i) Contingent Liabilities are not provided in the accounts, but if material, the same are disclosed in the Notes on Accounts.
- ii) The provision of depreciation and other liabilities are adequate and not in excess of the amount considered necessary for the same.
- iii) Debtors, Creditors Loans & Advances are subject to confirmation and reconciliation.

Disclosure under section 22 of Micro, Small and Medium Enterprises Development Act, 2006

| Sr. No. | Particulars | Amount |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 1 | Principal amount remaining unpaid at the end of the accounting period | NIL |
| 2 | The amount of interest paid by the buyer in term of section 16 of MSMED Act, 2006 along with amount of payment made to the suppliers beyond the appointed date. | NIL |
| 3 | The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act. | NIL |
| 4 | The amount of interest accrued and remaining unpaid at the end of the financial year | NIL |
| 5 | The amount of further interest remaining due and payable in succeeding years, until such interest is actually paid | NIL |

FOR 81 ESTATE LLP


Deepak Chheda
(DESIGNATED PARTNER)
DIN:00419447




Harish Nisar
(DESIGNATED PARTNER)
DIN:02716666